

Lead Member: Cabinet Member for Growth and Enterprise, Councillor Lynn Pallister Officer Leading on Delivery: Andrew Carter, Assistant Director Growth and Enterprise

Growth Strategy 2024-2027

STRATEGY AIMS:

The new Growth Strategy will have to have specific regard to these "overarching" directing influences:

- Government policy guidance/ strategy (National)
- TVCA Local Growth Plan (Regional)
- Strategic development plan set out in the Redcar & Cleveland Local Plan (Local)

The influences outlined above are not currently either understood or prepared and therefore it is not possible to prepare a Growth Strategy focussed on Redcar & Cleveland at the current time. However any Growth Strategy will likely have the following key goals:

- Set out how the Council will deliver the national Government's new industrial/housing/energy/transport delivery aims
- Reflect and reference the TVCA Local Growth Plan currently under development
- Reflect the strategic spatial development areas set out in the new Local Plan, yet to be started
- Reflect the aims/goals of the RCBC Skills Strategy currently under development

The Growth Strategy will not specifically create or direct policy but will summarise other Statutory/corporate strategies

Start Life Well	Live and Age Well	Prosper and Flourish	Clean and Tidy	A Strong and Sustainable Council
The Growth Strategy will reflect the aims of the national/regional plans and the Local Plan and therefore will seek to provide appropriate crucial infrastructure that supports children to start life well including new housing, community/ leisure/education/play facilities etc.	The Growth Strategy will reflect the aims of the national/regional plans and the Local Plan and therefore seek to provide appropriate crucial infrastructure that supports health, wellbeing, community participation and encourages people to live independently including new housing, community and leisure facilities, sustainable transport etc.	The Growth Strategy will reflect the aims of the national/regional plans and the Local Plan and therefore seek to provide appropriate land and infrastructure that facilitates economic growth in industrial, commercial, retail, tourism areas etc.	The Growth Strategy will reflect the aims of the national/regional plans and the Local Plan and therefore seek to control development and ensure that the borough's environmental assets are protected and that sustainable development is delivered that reduces the borough's carbon footprint.	The Growth Strategy will reflect the aims national/ regional plans and of the Local Plan which will contain policies and land allocations which will facilitate new development and drive economic growth. This economic growth will increase external investment, business rates and Council tax income and increased overall expenditure in the borough.

ALIGNMENT WITH COUNCIL PRIORITIES

PRINCIPLES

Principle 1	Principle 2	Principle 3	Principle 4
Economic Analysis	Place Investment	Developing People	Business Growth



To see the full strategy document, go to: www.redcar-cleveland.gov.uk/corporate-plan

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ACTIONS

Principles	Actions and timescales	Survive: Years 1 - 2 – Quarter to be delivered 2024/25, 2025/26	Strive: Years: 3 - 5	Thrive: Years 6 - 10
Principle 1 Economic Analysis	 Building upon existing knowledge, undertake specific research and business survey/consultation to further understand local: Regional and local business sectors, number, size, status etc. Business health/survival, growth rates etc. Economic impact (e.g. GVA, job density etc.). Workforce demographics, activity/inactivity, skill gaps etc. National and regional industrial, energy, transport strategy and how this relates to the borough locally. 	Q3 24/25	Continue the	Continue the Implementation of the Growth Strategy.
Principle 2 Place Investment and Spatial Strategy	 Set out the Council's ambition/plans for: RCBC Capital Regeneration Projects (e.g. utilising the existing TVCA funded, and Government funded LUF, LUP etc.) and key regeneration areas (e.g. Redcar Town Centre, Guisborough Town Centre, Eston Precinct etc.) How the Council will utilise future (as yet un-announced) business/regeneration funding from national Government and the TVCA. Private sector key regeneration proposals (e.g. Coatham Arena/hotel etc.). Strategic development sites for inward investment, including: New/existing housing sites in Local Plan. Town centre development. Key industrial sites (Teesworks, Wilton, Skelton industrial areas). Tourism/leisure areas. Rural/agricultural/fishing areas. 	Q2 25/26	Implementation of the Growth Strategy. A key component of this will be the Council and Borough benefitting from: Significant increase in public and private inward investment on Teesworks and Freeport sites. Increased business rates income shared with TVCA improving the Council's financial outlook.	
Principle 3 Developing People	 Set out the Council's ambition/plans for: Delivering the RCBC Skills Strategy. Labour supply/demand. RCBC (e.g. Adult Learning, Employment Hubs etc.) and partners (e.g. Redcar College) skills, training and employment support. 	Q2 25/26	 The creation of additional jobs on the Teesworks and Freeport sites; reducing unemployment. The utilisation of 	
Principle 4 Business Growth	 Set out the Council's ambition/plans for: Shaping use of Government, TVCA and RCBC business grants/funding. Working with TVCA and signposting businesses to appropriate advice/opportunities. RCBC Business Growth supporting inward investment. RCBC Business Growth working with established business to grow. RCBC Business Growth supporting start up businesses and social enterprises RCBC Business Growth enabling/supporting social charters of key businesses RCBC Business Growth signposting investors/ developers/businesses to appropriate land, buildings and opportunities. 	Q3 24/25	new Government/ TVCA funding for business support and/or regeneration.	

Measure of	Performance indicator/outcome	Outturn position	Survive:	Strive:	Thrive:
success		2023/24	Years 1 - 2	Years 3 - 5	Years 6 - 10
Performance measure	 Indicators to be identified when the Growth Strategy is prepared, but will likely include (as an example): Total employment floorspace developed on industrial sites (e.g. Teesworks, Wilton etc.) % of vacant floorspace in town centres (e.g. Redcar, Guisborough etc.) Net additional dwellings completed (e.g. 642 per year) Increase in local GVA Increase in business rates income for the Council, shared with TVCA Increase in employment rates Increase in skill levels Reduction in local employers reporting a skills shortage 	Not Applicable	Not Applicable	Not Applicable	Not Applicable

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